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Notice Content

BOROUGH OF UNION BEACH MONMOUTH COUNTY, NEW JERSEY PUBLIC NOTICE NOTICE OF PENDING BOND ORDINANCE NO. 2021-299 The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Union Beach, in the State of New Jersey, on February 25, 2021. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, 650 Poole Avenue, Union Beach, New Jersey on March 18, 2021 at 7:30 o'clock PM. This Public Meeting will also be teleconferenced via Chime for any members of the Public who wish to participate: Instructions Below: To join the meetings: https://chime.aws/4006472388 Dial in Number (206) 462-5569 Conference ID #: 4006472388 Conference Pin #:4006472388# During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows: Title: Bond Ordinance Providing An Appropriation Of \$890,000 For Various Road Improvements For And By The Borough Of Union Beach, In The County Of Monmouth, New Jersey And Authorizing The Issuance Of \$489,250 Bonds Or Notes Of The Borough For Financing Part Of The Appropriation. Purpose(s): For Reconstruction of Prospect Avenue and Victoria Place and including all structures and appurtenances, work and materials necessary therefor or incidental thereto, as shown on and in accordance with plans and specifications therefor on file with the Borough Clerk. Appropriation: \$890,000 Bonds/Notes Authorized: \$489,250 Grants (if any) Appropriated: \$375,000 expected to be received as a grant from the New Jersey Department of Transportation. Section 20 Costs: \$222,500 Useful Life: 20 years Anne Marie Friscia, Borough Clerk (\$38.70)

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