

Borough of Union Beach

BOND ORDINANCE #2024-344

June 20, 2024

BOND ORDINANCE REAPPROPRIATING \$673,378.89 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSES TO THE PURCHASE AND INSTALLATION OF CAMERAS THROUGHOUT THE BOROUGH OF UNION BEACH, NEW JERSEY

BE IT ORDAINED, BY THE BOROUGH COUNCIL OF THE BOROUGH OF UNION BEACH, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$673,378.89 of the bond proceeds of obligations originally made available pursuant to the following ordinance of the Borough of Union Beach, County of Monmouth, New Jersey, is no longer necessary for the purposes for which the obligations previously were authorized. Each amount is listed under the column, "Balance to be Reappropriated" and is further described by reference to the number of the bond ordinance pursuant to which such amounts have been made available, the original appropriation made by the bond ordinance, and the description of the improvement for which such amounts originally were appropriated.

The \$673,378.89 bond proceeds to be reappropriated are made available as follows:

SECTION 2:

The total amount of \$673,378.89 referred to in Section 1 above is hereby reappropriated for the Purchase and Installation of Cameras throughout the Borough.

SECTION 3:

The capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Borough Clerk and is available for public inspection.

SECTION 4:


The useful life of the improvements described in Section 2 above is 15 years.

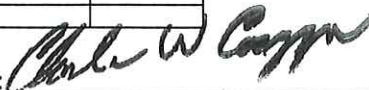
SECTION 5:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Motion to adopt Ordinance 2024-344 on First Reading by Councilwoman Woodruff seconded by Councilman Andreuzzi and approved by the following roll call vote;

	Moved	Seconded	Ayes	Nays	Absent	Abstain
Mr. Wicki			X			
Mr. Riccardi			X			
Mrs. Roche					X	
Mrs. Woodruff	X		X			
Mr. Andreuzzi		X	X			
Mr. Lewandowski			X			

Attest: 
Anne Marie Friscia, Municipal Clerk

Approved: 
Charles W. Cocuzza, Mayor

Introduced on First Reading: May 16, 2024
Second Reading and Final Adoption: June 20, 2024